

THE SUMMIT
Profit & Loss
January through December 2015

	Jan - Dec 15
Ordinary Income/Expense	
Income	
3100 · Tithes & Offerings	394,700.09
3200 · Vision/Debt Reduction	64,425.10
3300 · Love Offerings	15,060.00
3314 · Building income	34,124.00
3660 · School of Ministry	435.00
3700 · Global Reach Trip Deposits	38,632.17
Total Income	547,376.36
Gross Profit	547,376.36
Expense	
4000 · Ministry	
4020 · Hospitality (Meals)	935.71
4023 · Cafe - Offerings	
4025 · Cafe 75 - Supplies	1,082.95
4027 · Coffee & Supplies	2,593.77
4023 · Cafe - Offerings - Other	-176.98
Total 4023 · Cafe - Offerings	3,499.74
4030 · Refreshments/Meals	3,686.73
4040 · Ministry Supplies	2,596.25
4050 · Ministry Travel/Conference	5,428.12
4060 · Service Supplies	1,506.19
4070 · Transportation Costs	1,893.50
4080 · Camps/Retreats	646.12
4090 · Appreciation	580.00
Total 4000 · Ministry	20,772.36
5000 · Outreach	
5010 · Benevolence	750.00
5020 · Gifts	1,338.00
5030 · Missions	2,968.00
Total 5000 · Outreach	5,056.00
5050 · Global Reach Trip Expense	37,957.58
6000 · Special Events	
6020 · Honorariums	100.00
6030 · Refreshments	109.00
6040 · Decorations	266.11
6050 · Church Events/Banquets	4,682.87
6000 · Special Events - Other	7,625.29
Total 6000 · Special Events	12,783.27
66900 · Reconciliation Discrepancies	1,035.98
7100 · Building	
7120 · Repairs	151,042.37
7130 · Janitorial	932.13
7140 · Yard Maintenance	3,100.00
7150 · Utilities	
7151 · Electricity	18,287.89
7152 · Gas	5,498.13
7153 · Water/Sewage/Garbage	7,304.66
Total 7150 · Utilities	31,090.68
7160 · Property Taxes	3,043.28
7170 · Property/ GL Insurance	10,595.20
7100 · Building - Other	1,300.00
Total 7100 · Building	201,103.66

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7200 · Supplies	
7240 · Office Supplies	1,261.62
7250 · Printer/Paper/Copies	4,762.04
7260 · General Supplies	465.86
	6,489.52
7300 · Admin / Office	
7305 · Bank Service Charge	5,064.02
7310 · Computer	819.96
7315 · Fees/Dues/Subscriptions	3,209.19
7320 · Insurance	7,800.00
7325 · Telephone/Cable	6,551.28
7330 · Mobile Phone	2,580.00
7335 · Postage & Delivery	1,218.02
7340 · Promotion/Advertising	854.45
7350 · Repairs	29.32
7355 · Software	479.14
7360 · Printing	25.95
7370 · Misc. Expense	367.81
	28,999.14
8000 · Staff Training	
8010 · Conference Expense	299.39
8050 · Retreats / Conferences	718.60
	1,017.99
9000 · Employee Costs	276,351.71
9620 · Furniture, Fixtures, Equipment	88.85
9624 · Computer, equipment	11,594.60
	603,250.66
Total Expense	603,250.66
Net Ordinary Income	-55,874.30
Other Income/Expense	
Other Income	
Interest Income	1.21
1520 · Deposits	204,623.55
3202 · Childrens	22.50
3550 · Camp Receipts	7,966.00
3560 · Summit Conference	1,001.00
3570 · Misc Donations	3,106.68
3650 · Facilities Income	2,550.00
3665 · Global Reach Tickets/Merch	3,999.00
	223,269.94
Other Expense	
7500 · Interest Expense	16,905.86
9103 · - 2008 12th Ave Improvements	1,575.53
	18,481.39
Net Other Income	204,788.55
Net Income	148,914.25